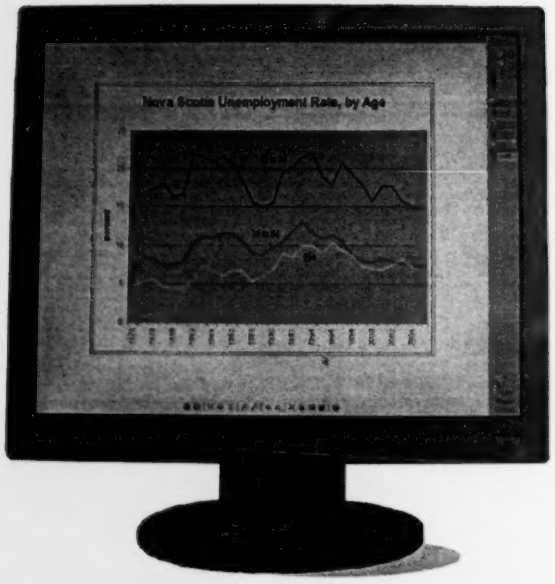
NOVA SCOTIA
Department of Finance
Economics & Statistics

Nova Scotia/Canada Economic Indicators

April 2009
(May 26, 2009)



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Notes:

(1) Statistics Canada estimate July 1
(2) Statistics Canada estimate July 1 - June 30
(3) Annual average
a Actual
sa Seasonally adjusted
p Preliminary
pa Preliminary actual
r Revised
i Intention
ri Revised intention
-- not available

Data Sources:
Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002
Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB
Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly
Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001
Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002
Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007; Wholesale Trade, monthly, Catalogue No. 63-008
Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003; Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001
Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No.64-001; Canada Mortgage and Housing statistics, monthly/quarterly
Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

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NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	2007/2006	2008/2005
POPULATION	Jan 1/2009	936,749	937,217	939,531	0.0	0.2	938,010 [1]	936,039 [1]	938,310 [1]	(0.2)	0.2
MIGRATION*											
Total Net Migration	Oct-Dec/2008	(792)	522	467	--	--	233,164 [2]	2,232 [2]	--	--	--
Net Interprovincial	Oct-Dec/2008	(929)	304	108	--	--	(4,126) [2]	(117) [2]	--	--	--
Net International	Oct-Dec/2008	137	218	359	59.1	64.7	237,290 [2]	2,349 [2]	--	(99.0)	--
Immigration	Oct-Dec/2008	480	581	480	21.0	(17.4)	2,715 [2]	2,660 [2]	--	(2.0)	--
Emigration	Oct-Dec/2008	343	363	121	5.8	(66.7)	835 [2]	311 [2]	--	(62.8)	--
VITAL STATISTICS											
Births	Oct-Dec/2008	2,117	2,099	2,099	(0.9)	0.0	8,485	8,401	8,367	(1.0)	(0.4)
Deaths	Oct-Dec/2008	2,060	2,102	2,160	2.0	2.8	8,088	8,244	8,445	1.9	2.4
Marriages	Oct-Dec/2008	852	848	841	(0.5)	(0.8)	4,667	4,633	4,687	(0.7)	1.2
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Apr-09	488.3	489.9	495.0	0.3	1.0	480.0	486.7	491.0	1.4	0.9
Employed ('000)	Apr-09	448.5	452.3	449.3	0.8	(0.7)	441.8	447.6	453.2	1.3	1.3
Goods Industries ('000)	Apr-09	89.1	93.9	87.0	5.4	(7.3)	85.7	88.2	92.6	2.9	5.0
Service Industries ('000)	Apr-09	359.4	358.4	362.3	(0.3)	1.1	356.2	359.4	360.6	0.9	0.3
Unemployment ('000)	Apr-09	39.8	37.7	45.7	(5.3)	21.2	38.1	39.1	37.8	2.6	(3.3)
Unemloyment Rate (%)	Apr-09	8.2	7.7	9.2	--	--	7.9	8.0	7.7	--	--
Participation Rate (%)	Apr-09	63.9	63.8	64.1	--	--	62.9	63.7	63.9	--	--
Employment Rate (%)	Apr-09	58.7	58.9	58.2	--	--	57.9	58.6	59.0	--	--
Actual											
Employed ('000)	Apr-09	442.5	447.0	443.5	1.0	(0.8)	441.8	447.6	453.2	1.3	1.3
Unemployment Rate (%)	Apr-09	8.9	8.4	10.3	--	--	7.9	8.0	7.7	--	--

* Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants + Net Permanent Residents or NPRs)
Net International = Immigration - Emigration
Total Net Migration = Net Interprovincial + Net International

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INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	Year-over-Year % Change 2007/2006	2008/2007
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Mar-09	49,180	47,550	54,610	(3.3)	14.8	40,180 [3]	38,869 [3]	38,964 [3]	(3.3)	0.2
Total Benefits Paid ($'000)	Mar-09	71,569	83,947	96,732	17.3	15.2	723,506	725,469	736,363	0.3	1.5
CONSUMER PRICE INDEX (2002=100)											
Nova Scotia											
All-Items	Apr-09	112.5	115.5	115.0	2.7	(0.4)	110.4	112.5	115.9	1.9	3.0
Food	Apr-09	114.6	117.6	125.0	2.6	6.3	110.9	114.5	119.2	3.2	4.1
Shelter	Apr-09	115.9	124.8	124.1	7.7	(0.6)	115.4	117.2	125.5	1.6	7.1
INCOME											
Personal Income Per Capita ($)	2008	29,530	30,956	31,937	4.8	3.2	29,530	30,956	31,937	4.8	3.2
Total Wages & Salaries ($ millions)	Jan-Dec/2008	14,584.3	15,197.3	15,899.9	4.2	4.6	14,584.3	15,197.3	15,899.9	4.2	4.6
Average Weekly Wages & Salaries ($)	Feb-09	687.16	704.34	727.66	2.5	3.3	674.66	695.76	713.82	3.1	2.6
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-Mar/2009	2,860.4	3,042.7	2,920.6	6.4	(4.0)	11,162.5	11,636.1	12,130.8	4.2	4.3
New Motor Vehicle Sales ($ millions)	Jan-Mar/2009	270.5	315.3	252.1	16.6	(20.1)	1,351.5	1,372.1	1,403.0	1.5	2.3
Wholesale Trade s.a. ($millions)	Jan-Mar/2009	1,697.2	1,709.3	1,758.3	0.7	2.9	6,588.5	6,759.6	7,106.5	2.6	5.1

* Statistics Canada terminated department store sales data due to confidentiality constraints.

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INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	Year-over-Year % Change 2007/2006	2008/2007
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Mar/2009	128.8	142.2	148.4	10.4	4.3	473.5	458.6	474.5	(3.1)	3.5
Fish Landings ($ millions)	2007	731.7	656.7	599.2	(10.3)	(8.8)	656.7	599.2	-	(8.8)	--
Lumber Production (000m3)	Jan-Feb/2009	219.3	162.8	94.0	(25.8)	(42.3)	1,401.2	1,192.1	816.9	(14.9)	(31.5)
Mineral Production* ($ millions)	2008	322.9	327.7	340.2 p	1.5	3.8	322.9	327.7	340.2 p	1.5	3.8
Marketable Gas Receipts (million m3)	Jan-Dec/2008	3,539.4	4,080.2	4,299.8	15.3	5.4	3,539.4	4,080.2	4,299.8	15.3	5.4
Power Generation (GW.h)	Jan-Mar/2009	3,488.0	3,465.8	3,382.2	(0.6)	(2.4)	11,425.3	12,513.9	12,164.4	9.5	(2.8)
Manufacturing Sales ($ millions)	Jan-Mar/2009	2,272.6	2,461.2	2,097.7	8.3	(14.8)	9,655.0	9,873.7	10,741.4	2.3	8.8
Foreign Exports ($ millions)	Jan-Mar/2009	--	1,287.0	1,136.0	--	(11.7)	5,194.0	5,451.0	5,816.0	4.9	6.7
Foreign Imports ($ millions)	Jan-Mar/2009	--	2,062.0	1,534.0	--	(25.6)	7,527.0	7,466.0	8,419.0	(0.8)	12.8
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2009	3,865.3	4,373.4 ps	4,513.5 i	13.1	3.2	3,951.9	3,865.3	4,373.4 ps	(2.2)	13.1
Building Permits ($ millions)	Jan-Mar/2009	157.1	181.7	185.2	15.6	1.9	1,291.4	1,288.9	1,326.7	(0.2)	2.9
Housing Starts Centres 10,000+											
Starts (units)	Jan-Apr/2009	667	877	463	31.5	(47.2)	3,328	3,320	3,326	(0.2)	0.2
Completions (units)	Jan-Apr/2009	606	1,069	963	76.4	(9.9)	2,856	2,980	3,805	4.3	27.7
All Areas											
Starts (units)	Jan-Mar/2009	670	698	446	4.2	(36.1)	4,896	4,750	3,982	(3.0)	(16.2)
Completions (units)	Jan-Mar/2009	844	1,133	868	34.2	(23.4)	4,455	4,454	4,629	(0.0)	3.9
Under Construction (units)	Jan-Mar/2009	3,126	3,104	2,497	(0.7)	(19.6)	12,289	14,085	13,191	14.6	(6.3)
GROSS DOMESTIC PRODUCT											
Real GDP (chained 2002 $ millions)	2008	28,328	28,803	29,380	1.7	2.0	28,328	28,803	29,380	1.7	2.0

* Excludes oil and gas.

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CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	Year-over-Year % Change 2007/2006	2008/2007
POPULATION	Jan 1/2009	32,737,289	33,103,039	33,504,680	1.1	1.2	32,576,074 (1)	32,927,372 (1)	33,311,389 (1)	1.1	1.2
MIGRATION*											
Total Net Migration	Oct-Dec/2008	21,369	28,049	35,716	31.3	27.3	226,543 (2)	257,134 (2)	-- (2)	13.5	--
Immigration	Oct-Dec/2008	58,245	55,572	53,549	(4.6)	(3.6)	238,125 (2)	249,603 (2)	-- (2)	4.8	--
Emigration	Oct-Dec/2008	36,876	27,523	17,833	(25.4)	(35.2)	11,582 (2)	(7,531) (2)	-- (2)	(165.0)	--
VITAL STATISTICS											
Births	Oct-Dec/2008	86,920	88,603	90,160	1.9	1.8	354,617	360,897	367,089	1.8	1.7
Deaths	Oct-Dec/2008	59,303	60,309	62,473	1.7	3.6	228,079	234,554	240,998	2.8	2.7
Marriages	Oct-Dec/2008	26,609	27,166	27,397	2.1	0.9	149,792	151,695	150,423	1.3	(0.8)
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Apr-09	17,877.1	18,227.3	18,338.6	2.0	0.6	17,592.8	17,945.8	18,245.1	2.0	1.7
Employed ('000)	Apr-09	16,781.2	17,124.9	16,874.0	2.0	(1.5)	16,484.3	16,866.4	17,125.8	2.3	1.5
Goods Industries ('000)	Apr-09	3,989.2	4,005.0	3,783.5	0.4	(5.5)	3,985.9	3,993.0	4,021.3	0.2	0.7
Service Industries ('000)	Apr-09	12,792.0	13,119.8	13,090.5	2.6	(0.2)	12,498.4	12,873.5	13,104.5	3.0	1.8
Unemployment ('000)	Apr-09	1,095.9	1,102.4	1,464.6	0.6	32.9	1,108.4	1,079.4	1,119.3	(2.6)	3.7
Unemloyment Rate (%)	Apr-09	6.1	6.0	8.0	--	--	6.3	6.0	6.1	--	--
Participation Rate (%)	Apr-09	67.5	67.9	67.4	--	--	67.2	67.6	67.8	--	--
Employment Rate (%)	Apr-09	63.4	63.8	62.0	--	--	63.0	63.5	63.6	--	--
Actual											
Employed ('000)	Apr-09	16,575.7	16,915.5	16,645.1	2.0	(1.6)	16,484.3	16,866.4	17,125.8	2.3	1.5
Unemployment Rate (%)	Apr-09	6.3	6.3	8.5	--	--	6.3	6.0	6.1	--	--

* Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants + Net Permanent Residents or NPRs)
Total Net Migration = Immigration - Emigration

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	2007/2006	2008/2007
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Mar-09	889,750	872,230	1,200,470	(2.0)	37.6	761,747 [3]	733,770 [3]	750,343 [3]	(3.7)	2.3
Total Benefits Paid ($'000)	Mar-09	1,271,692	1,557,418	2,101,242	22.5	34.9	14,499,004	14,561,875	15,033,300	0.4	3.2
CONSUMER PRICE INDEX (2002=100)											
Canada											
All-Items	Apr-09	111.6	113.5	113.9	1.7	0.4	109.1	111.5	114.1	2.2	2.3
Food	Apr-09	112.2	113.5	121.6	1.2	7.1	108.9	111.8	115.7	2.7	3.5
Shelter	Apr-09	116.2	121.2	121.4	4.3	0.2	113.1	116.9	122.0	3.4	4.4
INCOME											
Personal Income Per Capita ($)	2008	33,789	35,533	36,862	5.2	3.7	33,789	35,533	36,862	5.2	3.7
Total Wages & Salaries ($ millions)	Jan-Dec/2008	645,922.9	686,380.6	720,992.2	6.3	5.0	645,922.9	686,380.6	720,992.2	6.3	5.0
Average Weekly Wages & Salaries ($)	Feb-09	777.27	810.28	825.87	4.2	1.9	755.42	788.04	810.40	4.3	2.8
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-Mar/2009	100,746.6	107,019.3	101,320.4	6.2	(5.3)	389,485.1	412,037.3	426,046.7	5.8	3.4
New Motor Vehicle Sales ($ millions)	Jan-Mar/2009	11,460.6	11,722.2	9,062.3	2.3	(22.7)	53,966.3	53,676.9	51,565.5	(0.5)	(3.9)
Wholesale Trade s.a. ($millions)	Jan-Mar/2009	130,079.6	129,424.7	122,404.5	(0.5)	(5.4)	490,504.3	517,087.6	532,487.1	5.4	3.0

* Statistics Canada terminated department store sales data due to confidentiality constraints.

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	2007/2006	2008/2005
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Mar/2009	9,974.4	11,569.5	11,915.2	16.0	3.0	36,949.5	40,691.0	45,928.0	10.1	12.9
Fish Landings ($ millions)	2007	2,142.9	1,924.1	1,951.1	(10.2)	1.4	1,924.1	1,951.1	-	1.4	--
Lumber Production (000m3)	Jan-Feb/2009	12,760.4	10,273.1	7,540.1	(19.5)	(26.6)	80,001.1	70,821.8	57,250.1	(11.5)	(19.2)
Mineral Production* ($ millions)	2008	34,233.1 r	40,522.0	45,277.8 p	18.4	11.7	34,233.1 r	40,522.0	45,277.8 p	18.4	11.7
Marketable Gas Receipts (million m3)	Jan-Dec/2008	199,068.9	209,942.2	204,830.5	5.5	(2.4)	199,068.9	209,942.2	204,830.5	5.5	(2.4)
Power Generation (GW.h)	Jan-Mar/2009	167,240.0	170,148.2	162,353.7	1.7	(4.6)	585,097.5	603,572.4	601,687.8	3.2	(0.3)
Manufacturing Sales ($ millions)	Jan-Mar/2009	149,957.6	143,219.9	118,855.2	(4.5)	(17.0)	607,380.3	607,343.9	604,743.8	(0.0)	(0.4)
Foreign Exports ($ millions)	Jan-Mar/2009	--	112,810	91,552	--	(18.8)	440,364	450,699	483,568	2.3	7.3
Foreign Imports ($ millions)	Jan-Mar/2009	--	99,853	90,715	--	(9.2)	396,773	406,988	433,431	2.6	6.5
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2009	214,226.8	231,057.3 pa	220,279.5 i	7.9	(4.7)	195,762.9	214,226.8	231,057.3 pa	9.4	7.9
Building Permits ($ millions)	Jan-Mar/2009	14,782.3	14,583.5	10,451.0	(1.3)	(28.3)	66,265.8	74,379.7	70,437.4	12.2	(5.3)
Housing Starts Centres 10,000+											
Starts (units)	Jan-Apr/2009	52,666	58,509	29,655	11.1	(49.3)	195,030	193,742	187,370	(0.7)	(3.3)
Completions (units)	Jan-Apr/2009	51,855	54,931	47,930	5.9	(12.7)	183,778	176,379	191,641	(4.0)	8.7
All Areas											
Starts (units)	Jan-Mar/2009	40,716	43,610	23,772	7.1	(45.5)	227,395	228,343	211,056	0.4	(7.6)
Completions (units)	Jan-Mar/2009	46,516	44,261	39,378	(4.8)	(11.0)	215,947	208,889	214,137	(3.3)	2.5
Under Construction (units)	Jan-Mar/2009	172,460	190,377	169,786	10.4	(10.8)	691,484	755,820	774,273	9.3	2.4
GROSS DOMESTIC PRODUCT											
Real GDP (chained 2002 $ millions)	Oct-Dec/2008	1,289,885	1,325,490	1,312,880	2.8	(1.0)	1,283,419	1,315,907	1,321,360	2.5	0.4

* Excludes oil and gas.